

BORROWER'S COMPLAINTS PROCEDURES

The Namibia Financial Institutions Supervisory Authority (NAMFISA) regulates and supervises non-bank financial institutions, including Microlenders.

Microlenders are regulated under the Usury Act, 1968 (Act No. 73 of 1968) and Exemption Notices made by the Minister of Finance.

The inspection of Microlenders is coordinated in accordance with the Inspection of Financial Institutions Act, 1984 (Act No. 38 of 1984).

If a Microlender has treated you unfairly, you may complain to NAMFISA by filling out a *Complaint Intake Form*. You can get a *Complaint Intake Form* from your Microlender. Please ask for a form.

PLEASE FOLLOW THESE STEPS BEFORE MAKING A COMPLAINT WITH NAMFISA

Step I

First, take up the matter with the frontline staff of the Microlender. State the problem and ask for a solution. Specifically ask if the staff is able to resolve the complaint.

Step II

If the staff is unable to resolve the complaint, make an appointment with the Principal Officer/Owner of the Microlending business. Put the problem in writing, ask for a solution within a certain period and hand the complaint to the Principal Officer/Owner at the day of the meeting. If the Principal Officer/Owner does not want to meet you or cannot give you a date within a reasonable time for a meeting, go to Step III

Step III

If the Microlender fails to reply or the complainant is not satisfied with the reply, or could not meet with the Principal Officer/Owner,

- Complete a *Complaint Intake Form*.
- Give the *Complaint Intake Form* plus any relevant supporting documents to the Microlending and Credit Agreements Department of NAMFISA.
- You can also fax the *Complaint Intake Form* to NAMFISA at fax no: (+264 61) 256 303.
- Should you want to make the complaint by e-mail, send it to info@namfisa.com.na and mail the relevant supporting documentation to NAMFISA at the following postal address:

The Registrar
NAMFISA
P O Box 21250
Windhoek
NAMIBIA

Alternatively, bring the supporting documentation personally to:

The Registrar
NAMFISA
Sanlam Building
8th Floor
Independence Avenue.
WINDHOEK

Refer to the e-mail complaint, particularly the date when it was sent.

- NAMFISA shall study the complaint and inform the complainant of the appropriate action.